

Stonebridge Ranch Community Association (SRCA)

2021 Budget Summary

REVENUE

Assessment Revenues	\$7,976,854.46	For Class A members, the assessment is calculated by multiplying the 2021 Collin County Appraisal District roll time \$0.308576515 per \$100 of value. For Class AA, the assessment is \$840 per platted lot. The developer and builders pay full assessment on lots.
Working Capital/Member Fees	\$105,000.00	Amounts collected at closing per the Association documents.
Other Income	\$141,498.73	Income from collections and policy fees.
Activities Income	\$22,699.00	Income generated through various activities such as tennis and swim lessons.
Amenity Revenues	\$44,447.00	Income from pool/pavilion and community room rentals.
Investment Revenues	\$205,348.00	Interest and Dividend income earned from the association's short-term and long-term investments.
TOTAL REVENUE	\$8,495,847.19	

EXPENSES

Administrative	\$2,240,007.40	Administrative expenses include management fees, legal, mailings, audit and tax preparation, supplies, insurance, federal income and property taxes for common areas, bank charges, and record storage.
Community Activities	\$196,705.00	Special events and activities for the enjoyment of the entire community and annual meeting expenses.
Utilities	\$1,503,455.14	Water and electric expenses for common areas.
Maintenance	\$2,696,165.81	Contractual maintenance for common areas, color, trees, drainage, mulch, and landscape improvements.
Fountains	\$14,879.40	Maintenance, repair, and service for all association fountains.
Irrigation	\$148,882.70	Irrigation repairs.
Aquatic Center	\$145,992.48	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, pool equipment and repairs, signage, and gate repairs.
Community Room	\$3,400.00	Janitorial expenses and HVAC maintenance for Community Room.
Beach/Pavilion	\$399,808.13	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, equipment and repairs, janitorial supplies, plumbing, signage, and gate repairs.
Building Maintenance	\$48,536.12	Electrical, plumbing, and general building maintenance supplies.
Courtesy Patrol	\$129,211.00	Contractual courtesy patrol and telephone service.
Lakes	\$40,087.03	Contractual maintenance of lakes, chemicals, and minor fountain repairs.
Travel Reimbursements	\$30,815.00	Costs associated with community compliance inspections.
Sport Courts and Fields	\$6,702.15	Miscellaneous repairs to tennis courts, basketball courts, volleyball courts, pickleball courts, playgrounds, and soccer fields.
Capital Improvements	\$25,000.00	Funds to enhance existing amenities and/or build new amenities.
Repair & Replacement Reserves	\$866,199.83	Annual funding plan for repairs and replacement of association assets held in reserve per reserve study.
TOTAL EXPENSES	\$8,495,847.19	