

Stonebridge Ranch Community Association (SRCA)

2022 Budget Summary

REVENUE

Assessment Revenues	8,199,662.88	For Class A members, the assessment is calculated by multiplying the 2021 Collin County Appraisal District roll time \$0.029388239 per \$100 of value. For Class AA, the assessment is \$865 per platted lot. The developer and builders pay full assessment on lots.
Working Capital/Member Fees	113,960.00	Amounts collected at closing per the association documents.
Other Income	138,277.99	Income from collections and policy fees.
Activities Income	26,635.01	Income generated through various activities such as tennis lessons and swim lessons
Amenity Revenues	53,391.97	Income from pool/pavilion and community room rental.
Investment Income	140,681.48	Interest & Dividend income earned from the associations short term and long term investments.
TOTAL REVENUE	8,672,609.33	

EXPENSES

Administrative:	2,288,379.18	Administrative expenses include management fees, onsite staff personnel costs, legal, mailings, audit and tax preparation, supplies, insurance, federal income and property taxes for common areas, bank charges, and record storage.
Community Activities	210,859.00	Special events and activities for the enjoyment of the entire community and annual meeting expenses.
Utilities	1,556,246.40	Water and electric expenses for common areas.
Maintenance	2,942,492.56	Contractual maintenance for common areas, color, trees, drainage, mulch and landscape improvements.
Fountains	6,468.00	Maintenance, repair and service for all Association fountains.
Irrigation	129,588.00	Irrigation repairs.
Aquatic Center	126,944.94	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, pool equipment and repairs, signage and gate repairs.
Community Center	6,950.00	Janitorial expenses and HVAC maintenance for community center.
Pool/Pavilion	446,608.00	Contractual pool maintenance, lifeguard services, gate guards, telephones, chemicals, pool permit, pool equipment and repairs, janitorial supplies, plumbing, signage and gate repairs.
Building Maintenance	49,877.00	Electrical, plumbing and general building maintenance supplies.
Courtesy Patrol	122,946.96	Contractual courtesy patrol and telephone service.
Lakes	42,670.00	Contractual maintenance of lakes, chemicals, fish stocking and minor fountain repairs.
Staff Reimbursements	34,720.00	Costs associated with community compliance and common area inspections.
Sport Courts & Fields	5,800.00	Miscellaneous repairs to tennis courts, basketball courts, volleyball courts, pickleball courts, playgrounds and baseball, football and soccer fields.
Interassociation Costs	112,165.00	Funds to enhance existing amenities and/or build new amenities.
Repair & Replacement Reserves	589,894.29	Annual funding plan for repairs and replacement of association owned assets.
TOTAL EXPENSES	8,672,609.33	